

In the Specification:

Please replace the Abstract with the following Abstract –

--Emulsifier having a first component and second component is disclosed. The first component comprises at least one pregelatinized, crosslinked starch selected from a C₂-C₅ hydroxyalkyl starch and a C₂-C₁₈ acyl starch. The second component comprises at least one starch derivative containing a hydrophobic group or both a hydrophilic group and a hydrophobic group, which has been degraded by reaction with an exo-enzyme capable of cleaving 1,4-alpha-D-glucosidic linkages from non-reducing ends of starch, but incapable of cleaving 1,6-alpha-D-glucosidic linkages of starch. The emulsifier is useful in cosmetic or personal care compositions.

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